

Michigan

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

PERMANENT FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

	MICHIGAN NATURAL RESOURCES TRUST FUND	MICHIGAN STATE PARKS ENDOWMENT FUND	MICHIGAN VETERANS' TRUST FUND	TOTALS
REVENUES				
Miscellaneous	\$ 97,240	\$ 1,203	\$ 1,384	\$ 99,827
Total Revenues	97,240	1,203	1,384	99,827
EXPENDITURES				
Current:				
General government	3,124	1,714	608	5,447
Public safety and corrections	-	-	2,280	2,280
Conservation, environment, recreation, and agriculture	2,991	13,983	-	16,974
Capital outlay	24,838	32	-	24,870
Total Expenditures	30,953	15,729	2,889	49,570
Excess of Revenues over (under) Expenditures	66,288	(14,526)	(1,505)	50,257
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	118	-	-	118
Transfers from other funds	-	10,000	-	10,000
Transfers to other funds	(10,012)	(64)	(4)	(10,081)
Total Other Financing Sources (Uses)	(9,894)	9,936	(4)	37
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	56,393	(4,590)	(1,509)	50,294
Fund Balances - Beginning of fiscal year	443,872	145,212	48,500	637,584
Fund Balances - End of fiscal year	\$ 500,265	\$ 140,622	\$ 46,991	\$ 687,878